



About Manulife Bank

Manulife Bank is a Schedule I federally chartered bank and a wholly-owned subsidiary of The Manufacturers Life Insurance Company. Established in 1993, it was the first federally regulated bank opened by an insurance company in Canada. Manulife Bank was created to support the sale of the parent's core products and assist financial advisors in providing fully integrated financial plans to their clients.

Leveraging the Internet and cost-effective telephone banking technologies, Manulife Bank provides its customers access to their bank accounts 24-hours a day, seven days a week. Today, Manulife Bank has more than \$16 billion in assets and serves clients across Canada in all provinces and territories. With a high-quality loan portfolio, the majority of loans being in residential mortgages, Manulife Bank is a profitable and well-capitalized organization. To see Manulife Bank's most recent financial statement, visit the OSFI web site at www.osfi-bsif.gc.ca.

As at December 13, 2010, Standard & Poor's has assigned Manulife Bank the ratings of A+ (long term) and A-1 (short term). A long-term issuer credit rating of A indicates a "strong capacity to meet its financial commitments." A is the third-highest rating out of 10. A short term issuer credit rating of A-1 denotes "a strong capacity to meet its financial commitments." A-1 is Standard & Poor's highest short term rating category. As at August 9, 2010, Dominion Bond Rating Service has assigned Manulife Bank's long-term deposits a rating of A (high) and its short-term deposits a rating of R-1(middle). Long-term debt rated A is "of satisfactory credit quality and protection of interest and principal is still substantial." A is the third-highest rating out of 10. Each rating category (except AAA and D) is denoted by the subcategories "high" and "low". The absence of either a "high" or "low" designation indicates the rating is in the "middle" of the category. Short-term debt rated R-1 (middle) is of "superior credit quality and typically exemplifies above-average strength in key areas of consideration for the timely repayment of short-term liabilities." The rating R-1 (middle) is the second-highest rating out of 10.

About Manulife Financial

Manulife Financial is a leading Canadian-based financial services group operating in 22 countries and territories worldwide. For more than 120 years, clients worldwide have looked to Manulife for strong, reliable, trustworthy and forward-thinking solutions for their most significant financial decisions. Our international network of employees, agents and distribution partners offers financial protection and wealth management products and services to millions of clients around the world.

We provide asset management services to institutional customers worldwide as well as reinsurance solutions, specializing in life and property and casualty retrocession. Funds under management by Manulife Financial and its subsidiaries were \$474 billion (US\$460 billion) as at September 30, 2010. The Company operates as Manulife Financial in Canada and Asia and primarily as John Hancock in the United States.