



About Manulife Bank

Manulife Bank is a Schedule I federally chartered bank and a wholly-owned subsidiary of The Manufacturers Life Insurance Company. Established in 1993, it was the first federally regulated bank opened by an insurance company in Canada. Manulife Bank was created to support the sale of the parent's core products and assist financial advisors in providing fully integrated financial plans to their clients.

Leveraging the Internet and cost-effective telephone banking technologies, Manulife Bank provides its customers access to their bank accounts 24-hours a day, seven days a week. Today, Manulife Bank has more than \$15.5 billion in assets and serves clients across Canada in all provinces and territories. With a high-quality loan portfolio, the majority of loans being in residential mortgages, Manulife Bank is a profitable and well-capitalized organization. To see Manulife Bank's most recent financial statement, visit the OSFI web site at www.osfi-bsif.gc.ca.

Standard & Poor's has assigned Manulife Bank the ratings of AA-stable (long term) and A-1+ (short term). A long-term issuer credit rating of AA indicates a "very strong capacity to meet its financial commitments. AA differs from AAA only to a small degree" and is the second-highest rating out of 10. A short-term issuer credit rating of A-1+ denotes "a strong capacity to meet its financial commitments." A-1+ is Standard & Poor's highest short-term rating category. Dominion Bond Rating Service has assigned Manulife Bank's long-term deposits a rating of AA (low) and its short-term deposits a rating of R-1 (middle). Long-term debt rated AA is "of superior credit quality and protection of interest and principal is considered high, typically exemplifying above-average strength in key areas of consideration and unlikely to be significantly affected by reasonably foreseeable events." AA is the second-highest rating out of eight. Each rating category (except AAA and D) is denoted by the subcategories "high" and "low". The absence of either a "high" or "low" designation indicates the rating is in the "middle" of the category. Short-term debt rated R-1 (middle) is of "superior credit quality and typically exemplifies above-average strength in key areas of consideration for the timely repayment of short-term liabilities." The rating R-1 is the third-highest rating out of 10.

About Manulife Financial

Manulife Financial is one of the most dynamic and progressive financial services companies in the world. It was incorporated in 1887 as The Manufacturers Life Insurance Company with Sir John A. Macdonald, Canada's first Prime Minister, as its President. Together with its worldwide affiliates, Manulife Financial has grown to become a leading Canadian-based financial services group serving millions of customers in 19 countries and territories worldwide.

With global headquarters in Toronto, Manulife Financial is the largest insurance company in Canada. Operating as Manulife Financial in Canada and Asia, and primarily through John Hancock in the United States, the Company offers clients a diverse range of financial protection products and wealth management services through its extensive network of employees, agents and distribution partners. Funds under management by Manulife Financial and its subsidiaries were Cdn\$440 billion (US\$420 billion) as at December 31, 2009.

Manulife Financial consistently receives strong ratings from the major rating agencies including Standard and Poor's, Moody's and DBRS. Rating agencies each assign financial strength, claims paying ability or credit ratings to The Manufacturers Life Insurance Company, its subsidiaries and its securities. Current ratings recognize the Company as among the strongest in the life insurance industry. To see Manulife Financial's most recent ratings summary, visit www.manulife.com.